App. F. IX-4

Previous References 1930 ✓ (47.)

File No. 6-30

Serial Nos. 21, 22, 81, 82

Later References

PRESERVED

p. 14 (E)

General and Revenue Secretariat.

Serial Nos. Four

Part B for Feb-31.

SUBJECT.

Request sanction for the refund of Rs 4-10-8 deducted by the Comptr while paying the anticipatory interest on the endowment of Rs 3000/- given to the University by Mr Sanjeeva chetty

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81 (no 82) Note 6118-9 of 2/2/31

To the Comptr
The Registrar Mysore University

Sanctions the above

Accn 15/7/87

Serial No.

Letter No: 14145 Dt 22-12-30 from the Registrar Mysore University requesting the refund of the excess amount of interest deducted by the Compltt: for the period from 1-7-30 to date of Conversion of the endowment given by the to the University by Mr: K. Sanjiva Shetty & invested in fixed deposit at the Bank of Mysore Ltd:

Subd: the deduction made is as per Compltroller's W.O note No: 510/5-2 Dt 18-8-30 & approved of by Govt: in their letter Dt 29-8-30.

Fl: II

Fl: IC

19-1-31

19.1.31

Fl Secy

The proposal of the Ct may be approved and the amount credited, sanctioned

3rd member

20.1.31

21/1/31

Subd: into a draft order

27-1

Govt

Fo: No: Fl. 6118-9 Dt 2-2-31

To the Compltt:

The Regr Mysore University.

Sanctions the above.

OFFICE OF THE THIRD MEMBER OF COUNCIL. 20 MAR. 1931 No. 3919

NOTE—Contn. Sheet.

WD 02553—GPB—50,000—8-7-30

2

Bangalore
18. 8. 30.

20

468/SL
18.8.30.

To
The Financial
Secretary with the
Govt of Mysore
Bangalore

Dear Sir

Herewith a fixed deposit
receipt for Rs 7000 odd in the name
of my minor son under my
guardianship & about Rs 5000/
odd in the name of my son-in-law
in the Bank by some Rs
~~Bonds~~ Bonds = one matures
in 1931 & the other 1932
It is my desire that both these
should be taken as subscription
for 5½ Percent Govt State Loan
bonds if you will kindly
arrange for it.

I await your reply

980/pc 25/8/30 G.F. 6.30.21 L

U.O.No. 5.10/S.L./Sec. Dated: 18th August 1930.

Returned with compliments.

All fixed deposits in the Mysore Bank may be accepted for conversion to the New Loans, if they mature on or before 30-6-1931, and bear interest at not less than 4½% or 5% till the date of maturity. We may also accept Fixed Deposits maturing even later till end of June 1932, if the applicants agree to make good in a lump the difference between 5½% and the interest earned by the deposit for the interval between 30th June 1930 and date of maturity. The usual consent of the Manager, Mysore Bank is, of course, also necessary.

S.S. Comptroller.

18.8.30

I am agreeable to the Comptroller's proposal.

A/ They may be approved.

1st minute 25/8/30

A. Myles 26.8.30

Draft issued

2878 Issue

P.T.O.

OFFICE OF THE FIRST MEMBER COUNCIL 25 AUG. 1930 No. 1300

81:22 NO: FC: 1533 Bg 29.8.30. Dep No 136 of 30-31

Dr. The complts: Gq

: conveys approval to his proposals.

Subst: with a reply to Mr: Gowdachar

WW
30/8

Sd

in

NO: FC: 1709 Bg 2.9.30

Dr. Mr: B. Gowdachar
Advocate, Shimoga.

Informs him the circumstances under which the fixed Deposits can be invested in Loan Bonds.

✓
Dep
2/9

Appendix F G—1

SUBJECT.....

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Section 4 J

File No. 6-30

Diary No. of letter replied to.....

Serial No. 22

No. H 15-33/

General and Revenue Secretariat

( )

the 193 .

To

The Comptroller

Date of issue 29.8.30

Sir,

Signed by M.A.N.N

I am directed to convey approval of Govt to the proposals made in your u.o. note no 570/5.2 & 18.8.30 in regard to the acceptance of the fixed deposits in the Mysore Bank for conversion to the New Loans.

List of enclosures.....

I have etc

Copied by Sw 28/8

For Secy to Govt

Examined by.....

[over

WD 02559—GPB—25,000—25-6-30

7

FH 15-33/

28th August 29 0

S. Shamanna, Esq., B.A.,
Comptroller to Government.

I am directed to convey approval of Government to the proposals made in your unofficial note No.510/S.L. dated 18th August 1930 in regard to the accept~~ing~~ance of the fixed deposits in the Mysore Bank for conversion to the New Loans

I have the honor to be,
Sir,
Your most obedient servant,

For Financial Secretary to Government.

S.R.-2

H. 2732

FINANCIAL SECRETARY
No.

University of Mysore.

GT 6-30-81

No. 14165
Enc. one

Office of the Mysore University,

Dated Mysore, 23 December, 1930

FROM

V. GOPALASWAMI AIENGAR, ESQ., M.A.,
Registrar, Mysore University,
Mysore.

To

Rajasevaparayana
B.Srinivasa Iyengar,Esq., B.A.,B.L.,
Financial Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

Sir

I am directed to state that a sum of Rs.3,000(three thousand only) being the endowment given to the University by Mr.K.Sanjeeva Chetty and invested in fixed deposit at the Bank of Mysore,Ltd., for two years at 5% from 23-2-1930 is now invested in the new 5½% loan of 1938 from 23-10-30. The interest due on the fixed deposit receipt at 5% had been paid by the Bank to the end of June 1930. The Comptroller while paying the anticipatory interest on the loan from 23rd October 1930, paid at 5% from 1st July 1930 to 22nd October 1930 and at 5½% from 23rd October 1930 to end of October 1930, but made a deduction at ½% (the difference between 5½ and 5) for the whole period from 1st July 1930 to the date of maturity of the fixed deposit viz., 23rd February 1932. This deduction is said to have been made on the authority of Government conveyed in letter No.Fl.1533,dated 29th August 1930 from the Financial Secretary to Government.

As the fixed deposit receipt was tendered for conversion into the new loan on the 23rd October 1930, it seems reasonable that the deduction at ½% should be made from that date. The deduction for the previous period reduces the rate of interest for that period to 4½% and amounts to the levy of a penalty which it is presumed was not the intention of Government.

I am also to add that for purposes of expenditure out of the endowment fund for the period in question, interest has been calculated at 5% per annum.

I am to request ~~that~~ in the circumstances that you will be so good as to obtain kind orders of Government for refunding the excess amount of interest deducted by the Comptroller for the period from 1st July 30 to date of conversion.

The refund bill in question is enclosed for reference and favour of return with orders.

I have the honour to be,
Sir,
Your most obedient servant,

Registrar.

mH.

But

(b)

Appendix F G—1

SUBJECT.....

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Section

File No.

Serial No.

No. H 17091

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the 193 .

To

B. Gururaacharya Esqr.
Advocate, Shimoga

Date of issue 2.9.30

Signed by M.G.N.R.

Sir

With reference to your letter
dt 18.8.30 in regard to the
investment of Fixed Deposits in
the Bank of Mysore in the Mysore
State Loan Bonds, I am
directed to state that they
will be accepted for conversion,
to the New Loans
if they mature on or before 30.6.31
& bear interest at not less
than 4½ % or 5 % till the date
of maturity. Fixed Deposits
maturing even later till end

[over

List of enclosures.....

Copied by Jan 1/9

Examined by.....

WD 02559—GPB—25,000—25-6-30

of June 1932, will also be acceptable if the difference of interest between 5½% and the interest earned by the deposit for the interval between 30.6.32 & date of maturity is made good in a lump. ~~The amount~~

I am to add that the Consent of the Bd Managers, Bank of Ryazan is necessary in all cases.

I have &c.

~~Z/S Rm W~~
23.8.

For Fe: Secy: to Govt.

41

1st September
2

Fi1709/

B. Garudachar, Esq.,
Advocate, Shimoga.

With reference to your letter dated 18th August 1930 in regard to the investment of Fixed Deposits in the Bank of Mysore in the Mysore State Loan Bonds, I am directed to state that they will be accepted for conversion to the New Loans if they mature on or before 30th June 1931 and bear interest at not less than 4½% or 5% till the date of maturity. Fixed Deposits maturing even later till end of June 1932, will also be accepted if the difference of interest between 5½% and the interest earned by the deposit for the interval between 30th June 1930 and date of maturity is made good in a lump.

2. I am to add that the consent of the Manager, Bank of Mysore is necessary in allcases.

I have the honor to be,
Sir,
Your most obedient servant,

For Financial Secretary to Government.

S.R.-2

G.R.S. App. F VI G-2]

SUBJECT .....

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Diary No. of letter replied to.....

Sec. G. 2.

File No. ~~47/30~~ 6-30

Serial No. 82

General and Revenue Secretariat

( )

the 193

Proceedings of the Government of His Highness the Maharaja of Mysore.

Date of issue 2.1.31

Signed by M C R B

Read—

Letter No: 14145 Dt 23.12.1930 from the Regr Mysore University stating that the Comptr requesting that under the circumstances stated, sanction may be accorded for the refund of Rs 4-10-8 deducted by the Comptr while paying the anticipatory interest on the endowment of Rs 3000 given to the University by Mr: K. Sanjeeva Shetty and invested in the new 5½% loan of 1938 from 23.10.30 etc:

May this be

(i) Printed ?

(ii) treated as a standing order ?

(iii) published in the Gazette, English Part?

(iv) translated ?

(v) placed at the disposal of the press ?

(vi) published in the Gazette, Kannada Part ?

Order Thereon No. Jp: M: Dt: 6118-19/G/

Sanctioned. ~~The refund will be debited to the interest~~

To. The Comptr: (with a copy of the Registrar's letter) The Regr Mysore University (with the cheque)

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS
THE MAHARAJA OF MYSORE

13

Read:-

Letter No.14145 dated 23rd December 1930 from the Registrar, Mysore University, requesting that under the circumstances stated, sanction may be accorded for the refund of Rs.4-10-8 deducted by the Comptroller while paying the anticipatory interest on the endowment of Rs.3,000/- given to the University by Mr.K.Sanjeeva Chetty and invested in the new 5½% loan of 1938 from 23rd October 1930 etc.

ORDER NO: FL: 6118-19
2.2

Dated, Bangalore, the ~~31st January~~ 1931.

A N C T I O N E D.

For Secretary to Government,
Financial Department

To

The Comptroller to Government (with a copy of the Registrar's letter)

" The Registrar, Mysore University (with the refund bill)

S.R.-3/Enc.1